



Texas Association of Nonprofit Organizations

Policy Development & Financial Management Online Tools

**TANO Members receive deep discounts on these
and other resources from Nonprofit Risk Management Center**

**Affordable, Practical Risk Management Help: New Resources Now Available
from Nonprofit Risk Management Center – of which TANO is a satellite affiliate**



The first tool, found at www.MyRiskManagementPolicies.org is an easy-to-use program that allows you to create clear, concise, and customized risk management policies to meet the needs of your nonprofit organization. The tool was developed to help leaders avoid the mistake of using ill-suited policies found online or borrowed from other organizations. Creating practical policies that are unique to your nonprofit is an important component of risk management. But instead of effectively managing risk, leaders who “borrow” the policies of another nonprofit may actually increase their exposure to loss by adopting a policy that is beyond the reach of their nonprofit. Using a policy designed for a larger or substantially different nonprofit can expose a nonprofit to liability when the organization is unable to follow the policy to a “T.” The one-time cost of the new tool is \$179.

HOW IT WORKS

After a two-minute registration you will gain access to *My Risk Management Policies*. Once logged in, get started by indicating the name of your nonprofit and uploading your logo. Next, indicate the name of the policy you want to create. For example, entering “Volunteer Code of Conduct” will take you to content suitable for such a policy. The content in *My Risk Management Policies* is presented in a “buffet” format. Simply click on the phrases and sentences you want to include in your new policy. Next, click “CREATE MY POLICY” to create your policy. Your new policy is now ready to review or share via email with a review group (such as the management team or a board committee). The system tracks the status of the policy and “final” or adopted policies can be tagged as such. Return at any time to create additional policies or update existing policies.

Create dozens or hundreds of policies using *My Risk Management Policies*. The one-time cost for a license providing unlimited use, 24/7, is only \$179. All of the policies you’ve started or completed will be saved on the site until you decide to remove them. You can return at any time to update your policies. If you are ready to get started, go to www.MyRiskManagementPolicies.org.

TANO MEMBER DISCOUNT OF \$40 for PRICE of \$139



My Financial Management Plan

Many nonprofit leaders have spent countless hours developing the necessary components of a financial management plan. But for many organizations, the components, from an annual budget, return on investment strategy, cash flow planning tool and more, remain disparate, and the nonprofit lacks a cohesive plan that reflects the organization's commitment to the effective stewardship of its assets.

The Center has created *My Financial Management Plan*, found at www.MyFinancialManagementPlan.org, to guide leaders in updating the components of their financial management systems and integrating these components into a cohesive plan. This powerful system features 21 modules, covering topics such as Board Fiduciary Obligations, Managing Fraud Risk, Managing Cash Flow, Return on Investment Analysis, Cost Allocation, Classifying Net Assets, Managing Cash Flow, Budgeting, and Grants and Contributions. *My Financial Management Plan* is a powerful tool to turn financial management strategies, policies and protocols into a plan that will help your nonprofit demonstrate both competence and accountability. Use the "Plan Modules" feature to go through the 22 system modules. Each module offers the opportunity to upload existing material from your financial management system, create new content (based on our templates or created "on the fly"), or skip sections you don't wish to use. Use the "Manage My Plan" feature to edit your draft plan, upload supporting PDF files and view/download your plan. The system also features a classroom with easy-to-understand articles and resources on a wide range of financial management topics. The cost is only \$239 for a three-year subscription. Renewal subscriptions (entitling the user to another three-year license) are only \$99.

My Risk Management Policies and *My Financial Management Plan* are brought to you by the Nonprofit Risk Management Center, a 501(c)(3) nonprofit organization with a long history of helping nonprofits cope with uncertainty. The Center has been developing innovative software and online risk management tools for more than a decade. Additional information on these newest resources can be found at www.nonprofitrisk.org under the ONLINE TOOLS TAB or at the Web sites for the new tools: www.MyRiskManagementPolicies.org and www.MyFinancialManagementPlan.org. Questions? Call the Center at (202) 785-3891 or write to: info@nonprofitrisk.org. Custom, branded versions of BOTH tools will be available beginning this fall. To discuss the development of a custom version for your organization, contact Melanie Lockwood Herman at: Melanie@nonprofitrisk.org or (202) 785-3891.

**TANO MEMBER DISCOUNT OF \$50 for PRICE of \$189
& RENEWAL DISCOUNT OF \$20 for PRICE of \$79**

**For more information on these and other programs provided by
the Texas Association of Nonprofit Organizations contact Mary Beth Harrington,
Director of Community Outreach mbharrington@tano.org
or call 512-441-6866 ext 203. www.tano.org**